Communities threatened with power plant closures need

## Just Transitions...

... not utility bailouts

Co-sponsors and support needed for S. 3574, the Energy Transition Zone Act and the Energy Transition Tax Credit Act

## The Situation:

- Coal and nuclear plants are increasingly uneconomic, and are closing
- Coal mines are closing, leaving behind toxic legacies requiring costly clean up
- Local community economies, essential public services and job bases are seriously threatened and damaged by power plant and mine closures
- Renewable energy and energy efficiency technologies are at the forefront of a worldwide energy transformation that is rapidly displacing fossil fuels and nuclear power

The logical solution: <u>Plan Ahead!</u> – Establish <u>Just Transitions before</u> plants close

## "Just Transitions" programs would:

- Protect communities by establishing an escrowed community fund prior to reactor and coal plant/mine closure, to be used when plants close for protecting public services threatened by reduced tax base; for job re-training and new job attraction; and for economic diversification.
- Create tax and interest rate incentives within a local community facing plant closures, available to attract new businesses and residents to locate in affected communities.
- Eliminate the need for never-ending corporate utility "bailouts", as utilities with outof-date business models continue seeking wealth transfers from ratepayers to their shareholders to prop up declining and vanishing industries.

You cannot create a viable energy future by bailing out the past!

"Just Transitions" are the viable alternative. Support

S. 3574, the Energy Transition Zone Act and the Energy Transition Tax Credit Act



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